

FIRST AMENDMENT TO LEELAND REIMBURSEMENT AGREEMENT BY AND AMONG  
HARRIS COUNTY REDEVELOPMENT AUTHORITY, REINVESTMENT ZONE NUMBER 24,  
CITY OF HOUSTON, TEXAS AND URBAN INTOWNHOMES, LLC

This First Amendment (“Amendment”) to Leeland Reimbursement Agreement by and among Harris County Redevelopment Authority, Reinvestment Zone Number 24, City of Houston, Texas, and Urban Intownhomes, LLC (“Agreement”) is entered into on this 28 day of January 2021 (“Effective Date”) by and among Harris County Redevelopment Authority, a nonprofit local government corporation organized and existing under the laws of the State of Texas (the “Authority”), Reinvestment Zone Number 24, City of Houston, Texas, a reinvestment zone organized and existing under the laws of the State of Texas (the “Zone”), and Urban Intownhomes, LLC, a Texas limited liability company (the “Developer”). The Authority, the Zone and the Developer are referred to herein collectively as the “Parties” and individually as a “Party.”

RECITALS

The Parties executed the Agreement on January 1, 2017.

In accordance with Article XIII(B) of the Agreement, the Parties agree to amend the Agreement as follows:

TERMS

Article II is amended to change the following definitions as follows:

“Reimbursement Amount” for any year means the amount of the eligible Public Improvements Costs without regard to any future abatement or rebate (pursuant to an economic development agreement, abatement or otherwise) of any portion of such taxes granted by a Taxing Unit.

“Target Date” means January 30, 2022, the date by which completion of all Public Improvements must be achieved.

“Target Value” means the Development Tax Increment in the amount of Eight Million and No/Dollars (\$8,000,000).

Article IV is amended as follows:

A. Reimbursement. In consideration for the construction of the Public Improvements by the Developer, the Authority shall reimburse the Developer all eligible and paid Public Improvements Costs up to the Payment Cap. The Authority may make reimbursement payments to the Developer from any lawful source.

Periodically, the Developer shall submit to the Authority, for the review and approval, Reimbursement Requests evidencing paid expenditures of Public Improvement Costs together with an Incremental Inspection Certificate. The Authority, on behalf of the Zone, shall reimburse the Developer for the Public Improvement Costs set forth in any approved

Reimbursement Requests within thirty (30) days of receipt of the Development Tax Increment; provided, however that the Authority's and the Zone's obligations to pay such amounts shall be limited to the Reimbursement Amount for the calendar year. The Authority may make reimbursement payments to the Developer from any lawful source.

Article XVI is amended to replace David Turkel as Chairman of the Boards and noticed individual for the Zone and Authority with Daphne Lemelle.

In TESTIMONY OF WHICH this instrument has been executed in multiple counterparts, each of equal dignity and effect, on behalf of the Parties.

HARRIS COUNTY REDEVELOPMENT AUTHORITY

ATTEST:

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Secretary, Board of Directors

Date Signed: \_\_\_\_\_

DocuSigned by:  
*Adrienne Holloway*  
AFF8C7FA25EE418...  
By: \_\_\_\_\_  
Name: Dr. Adrienne M. Holloway, Ph.D.  
Chair, Board of Directors  
6/9/2021  
Date Signed: \_\_\_\_\_

TAX INCREMENT REINVESTMENT ZONE 24,  
CITY OF HOUSTON

ATTEST:

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Secretary, Board of Directors

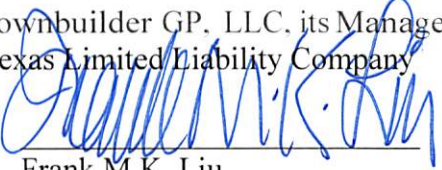
Date Signed: \_\_\_\_\_

DocuSigned by:  
*Adrienne Holloway*  
AFF8C7FA25EE418...  
By: \_\_\_\_\_  
Name: Dr. Adrienne M. Holloway, Ph.D.  
Chair, Board of Directors  
6/9/2021  
Date Signed: \_\_\_\_\_

DEVELOPER

URBAN INTOWNHOMES, LLC,  
A Texas Limited Liability Company

By: Intownbuilder GP, LLC, its Manager,  
a Texas Limited Liability Company

By:   
Name: Frank M.K. Liu  
Manager

Date Signed: 3/10/2021